

CoSource HRIS, powered by ADP HR/B

Finally...A Co-Managed, End-To-End Business Solution That Can Control Benefits Costs, Improve Employee Retention, And Maximize Your HR And Employee Benefits Investment.

CoSource HRIS is a human resource management system that provides full-featured benefits administration that complies with applicable government regulations, reduced benefits costs and added employee satisfaction. CoSource HRIS also interfaces seamlessly to your payroll application.



Control Benefits Costs

One of the biggest expenses faced by employers is the cost of benefits administration. CoSource HRIS facilitates the employer's ability to reduce the costs of providing benefits:

- No more premium overpayments – ADP's solution connects you directly to insurance carriers to help easily identify discrepancies
- Elimination of costly paper-based transactions
- Streamlined and pain-free open enrollments all year long that no longer divert your HR staff from more profitable initiatives
- Reduced dependency on costly IT resources
- Synchronization of benefits administration with payroll

With the ongoing expense of IT support, maintenance and upgrades built into the cost of CoSource HRIS, employers typically realize rapid ROI, both hard and soft-dollar savings, almost immediately!

Improve Employee Retention and Communications

Employee turnover comes with a hidden expense, recruiting costs, training costs and the loss in employee productivity. Building employee satisfaction helps you to avoid or minimize these costs because satisfied employees are likely to stay with you longer. One of the best ways to enhance employee longevity is to provide your employees with convenient, Web-based, self-service access with visibility to benefits information and the ability to manage their own benefits, anytime.

Save Labor Resources Through Manager And Employee Self-Service.

CoSource HRIS enables your clients' employees to:

- Make online inquiries and receive instant responses concerning their benefits, company policies and other employment-related information
- Select and change benefit elections whether they're at work or at home
- Access benefit plan comparisons
- Initiate life event changes and update other personal information
- Generate a comprehensive benefits enrollment summary that reflects their current benefit elections — and their value
- Participate with greater convenience in benefit program open enrollments

CoSource HRIS empowers managers to:

- Conduct performance reviews, approve employee vacation requests and disseminate other vital information with more speed and less paper
- Offload repetitive tasks — such as data re-keying — freeing time to perform more vital tasks that support your clients' core business mission

What is CoSource HRIS?

Our trusted technology partner, HRT, provides technology to simplify the administration of HR & benefits processes that an employer typically self-administers, or "in-sources" while expanding employee self-service. HRT then finds "outsourced" service administrators and insurance providers who agree to simplify their interaction with the "in-sourced" technology solution. The result is CoSource HRIS – streamlined integration between technology and providers.

Why CoSource HRIS?

With increasing administrative workloads, rising benefit costs, and a mounting need to focus on strategic activities, human resources and employee benefits professionals are searching for innovative ways to do more with less while constantly moving their organizations forward. Firms could try to cope with their unique challenges by purchasing or leasing software to manage processes in-house more effectively through business process automation or by outsourcing their administrative problems.